

Alpen Tesitin GmbH (hereinafter referred to as LESSOR), Unterrainerstraße 22, 39035 Welsberg-Taisten, Italy,
for the purposes of closing the following rental agreement, agrees to hand over to:

Driver no. 1 (hereinafter referred to as LESSEE)

Mr/Mrs/Ms/Dr _____ born in _____ on _____

current address _____

driving licence no. _____ valid until _____

e-mail address _____ phone no. _____

the following vehicle: type/model **BMW iX** with the registration plate no. "GY404BD"

total rental fee in EUR _____

single-day rental on _____

2+ day rental from _____ to _____

1-4 days: Euro 95,00 per day, from 5 days: Euro 85,00 per day

Driver no. 2

Mr/Mrs/Ms/Dr _____ born in _____ on _____

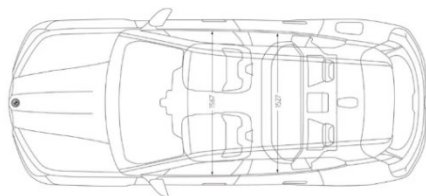
current address _____

driving licence no. _____ valid until _____

e-mail address _____ phone no. _____ signature _____

Hand-over certificate

Mileage _____



defects _____

lessee signature _____

**Hand-over certificate upon
return of the vehicle**

defects _____

lessee signature

Credit card Nr. _____

Date of Expire _____

The parties to the agreement accept the following stipulations without any reservations:

Art. 1 (vehicle use): The lessee agrees to use the vehicle adequately, with due care and solely within the scope agreed; under no circumstances must the vehicle be operated under the influence of alcohol or illegal substances. The lessee complies with all road traffic regulations. **Smoking inside the vehicle is strictly forbidden.** The lessee agrees to ensure the vehicle is locked properly at all times, to comply with all regulations and technical rules relating to use of the vehicle and to regularly check whether the vehicle is in a safe and roadworthy condition. Any damage must at once be reported to the lessor who will then determine all further course of action. The lessee is not authorised to have the vehicle fixed in a repair shop/car workshop.

Art. 2 (vehicle collection and return): The vehicle will be picked up and returned on time at the registered office of Alpen Tesitin GmbH in Taisten, Unterrainerstraße 22.

Art. 3 (authorisation and documents): The lessee is authorised to use the vehicle only in an adequate and proper manner. Leaving the vehicle to third parties is strictly forbidden. If the lessee allows a third party to use the vehicle, the lessee shall be fully responsible for any damage caused by said third party. The lessee must have held a valid driving licence.

Art. 4 (duty to inform, liability for damage and violations): The Lessee is fully liable for all damage, losses, violations as well as all administrative, civil and penal sanctions and any other breach of the rental agreement including those for which the lessee is not responsible. In the event of an accident, fire, theft, damage caused by wild animals or any other kind of damage, the lessee must at once inform and call in the police. The lessee shall be fully liable for all violations of legal regulations, particularly traffic and procedural rules, committed by either the lessee and/or any third party. If there is more than one lessee, they shall be jointly and severally liable.

Art. 5 (deductible): Alpen Tesitin GmbH/Srl has taken out comprehensive and liability insurance cover for the vehicle. Any damage not covered by the insurance shall be at the lessee's expense. The following amounts shall in any case be at the lessee's expense: a) EUR 1.000 for any damage incurred by a third party; b) EUR 1.000 for any damage inflicted upon the vehicle; c) € 1.000 for theft, environmental damage, vandalism and total vehicle write-off. The lessee shall furthermore be liable to pay all additional expenses (including but not limited to the service of authorised experts and lawyers, recovery costs, reduction in value, loss of rent, de-registration, re-registration or retrieval) and all expenses for damaged equipment and accessories as well as all damage not covered by the above maximum amount insured.

Art. 6 (supplements to the agreement, place of jurisdiction): There are no verbal supplements to the agreement. Bolzano/Bozen shall be the exclusive place of jurisdiction. Italian shall be the sole applicable law.

Tesido/Taisten, (date) _____ Lessee's signature to confirm acceptance of the agreement _____

Pursuant to Art. 1341 and 1342 of the Italian civil code, the parties to the agreement hereby expressly accept the following:

Art. 1 (vehicle use)

Art. 2 (vehicle collection and return)

Art. 3 (authorisation and documents)

Art. 4 (duty to inform, liability for damage and violations)

Art. 5 (deductible)

Art. 6 (supplements to the agreement, place of jurisdiction)

Lessee's signature to confirm acceptance of the above _____

*Please note: This document was written in German and translated into English.
In case of any discrepancy between the texts, the German version shall prevail at all times.*